

ZAKARIA MEMON WELFARE EDUCATIONAL FOUNDATION

AUDITED
FINANCIALS STATEMENTS

FOR THE YEAR ENDED
AS AT 30 JUNE , 2025

SHAHID HABIB & CO.
CHARTERED ACCOUNTANTS

KARACHI (Head Office)

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Shahid Habib & Co.

Chartered Accountants

Auditors' Report

We have audited the financial statements of **ZAKARIA MEMON WELFARE EDUCATIONAL FOUNDATION** which comprise the statement of financial position as at June 30, 2025, statement of profit or loss for the year then ended, statement of change in equity and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of the organization for the period ended June 30, 2025 are prepared, in all material respects, in accordance with the applicable accounting standard as applicable in Pakistan for small sized entities in the manner so required and respectively give a true and fair view of the state of the entity's affairs as at 30 June, 2025, of the profit, and the change in equity for the year then ended.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the management of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in jurisdiction, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

These financial statements are prepared to assist the organization for internal reporting. As a result, the financial statements may not be suitable for another purpose. Our report is intended solely for the Company and should be unusable to parties other than as mentioned above. Our opinion is fair in respect of this matter.

Management is responsible for the preparation of the financial statements in accordance with the applicable accounting standard as applicable in Pakistan for small sized entities and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



SHAHID HABIB & CO.
CHARTERED ACCOUNTANTS

Date: 08 July, 2025

Place: Karachi



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ZAKARIA MEMON WELFARE EDUCATIONAL FOUNDATION
BALANCE SHEET, AS AT JUNE 30, 2025

FUNDS AND LAIBILITIES	Note	Rupees
GENERAL FUND		
Balance at beginning of the year		19,475,879
Surplus/(deficit) for the year		215,919
		<u>19,691,798</u>
CURRENT LIABILITIES		
		<u>19,691,798</u>
PROPERTY AND ASSETS		
OPERATING FIXED ASSETS		
(At cost less depreciation)	03	19,113,540
CURRENT ASSETS		
Cash at bank		578,258
Cash in hand		-
		<u>578,258</u>
		<u>19,691,798</u>

The annexed notes form an integral part of these accounts.


PRESIDENT
Karachi




SECRETARY



ZAKARIA MEMON WELFARE EDUCATIONAL FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025

	Rupees
INCOME	
Zakat	9,962,000
Atiyat	2,092,000
Sadqat	3,390,048
Cash fund	750,000
Ration	2,668,384
Other collection	937,500
Sale of Qurbani skin	418,430
	20,218,362
 EXPENDITURE	
Salaries & other benefits	284,000
Utility expenses	80,449
Food / Ration expenses	17,223,864
Sadqa-goats/chicken	649,800
Donation	1,223,300
Misc.	541,030
Depreciation	-
	20,002,443
 SURPLUS/(DEFICIT) FOR THE YEAR	 215,919



PRESIDENT
Karachi


SECRETARY



ZAKARIA MEMON WELFARE EDUCATIONAL FOUNDATION
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025

	Rupees
RECEIPTS	
Opening balance	
Cash at bank	362,339
Cash in hand	-
	362,339
Zakat	9,962,000
Atiyat	2,092,000
Sadqat	3,390,048
Cash fund	750,000
Ration	2,668,384
Other collection	937,500
Sale of Qurbani skin	418,430
	20,218,362
	20,580,701
PAYMENTS	
Salaries & other benefits	284,000
Utility expenses	80,449
Food / Ration expenses	17,223,864
Sadqa-goats/chicken	649,800
Donation	1,223,300
Misc.	541,030
	20,002,443
Closing balance	
Cash at bank	578,258
Cash in hand	-
	578,258
	20,580,701


PRESIDENT
Karachi




SECRETARY



ZAKARIA MEMON WELFARE EDUCATIONAL FOUNDATION
NOTES TO THE ACCOUNT
FOR THE YEAR ENDED JUNE 30, 2025

01. STATUS AND NATURE OF ACTIVITIES

Zakaria Memon Welfare Educational Foundation, is a non profit organization duly registered under the Trust Registration under the Societies Registration Act XXI of 1860 KAR No. 199 of 2018-19 . The aims and objects of the welfare is to provide basis social need to needy and poor people and establish education center. Located at 386. Kathiawar Co-Operative Housing Society, Adamjee Nagar, Block B, Karachi.

02. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of preparation

These accounts have been prepared in accordance with the requirements of generally accepted accounting principles as applicable in Pakistan.

2.2 Accounting convention

These accounts have been prepared under the historical cost convention.

2.3 Revenue Recognition

These accounts have been prepared on Receipts and Payments basis.

03. OPERATING FIXED ASSETS

PARTICULARS	W.D.V as On 01-07-24	Addition / (Deletion)	Total as On 30-06-25	Depreciation		W.D.V as On 30-06-25
				Rate %	Amount	
Flats	18,845,000	-	18,845,000	0%	-	18,845,000
Cutlery item	200,000	-	200,000	0%	-	200,000
Electric Items	68,540	-	68,540	0%	-	68,540
	<u>19,113,540</u>	<u>-</u>	<u>19,113,540</u>		<u>-</u>	<u>19,113,540</u>

04. GENERAL

* Figures have been rounded off nearest to a Rupee.

** These financial statement has been approved by Trustees on 8-7-25



PRESIDENT
Karachi




SECRETARY

